

Originally Published: May 22, 2017 2:49 PM **Modified: May 22, 2017 2:49 PM**

## Proposal aims to keep affordable status for 165 Detroit senior housing units targeted for rehab

By [Kurt Nagl](#)

The affordable housing status for 165 units in the Stevens and Industrial buildings in downtown Detroit is expected to be extended as a developer prepares to rehab them.

Letting the operating subsidy expire would put the buildings at risk of becoming market rate and likely affordable to many of its current residents.

The nearly fully-occupied affordable senior housing buildings were [acquired](#) by The Roxbury Group and Invest Detroit last year.

The proposal before Detroit City Council would extend the affordable operating status of the buildings, set to expire next year, by another 30 years.

"As we see affordable housing buildings approach the expiration of their rental assistance agreements, we are going to work to preserve their affordable status, so residents who have hung in there for so long and are on fixed incomes will know that they can stay," Mayor Mike Duggan said in a statement.

Financing of the subsidy will come from state tax credits, a portion of the city's federal HOME funding, private borrowing and the city home contribution, according to a news release from the city. The \$15 million raised for the project will go toward rehabilitation of kitchens and baths in the units and system improvements to the early 20th century building.

The project is expected to start in the fall.

In addition, the Fitzgerald neighborhood [revitalization project](#) is set to receive a funding allocation of \$1.6 million for creation of affordable for-sale and rental units in the neighborhood, according to the release. That project is expected to start in July.

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